

Investment Intern Program Fall 2025, Winter 2026, Summer 2026

About Burgundy Asset Management Ltd:

Burgundy Asset Management Ltd. is a global investment manager providing discretionary investment management services to private individuals, charitable foundations, endowments, and pension funds. Our clients are in North America and around the world.

We employ a value investment approach with a quality bias. In short, we attempt to buy companies with superb economics and great management teams when they are out of favour in the capital markets. We believe this investment approach is the best way to generate world-class, long-term investment returns.

We invest our clients' capital in North America, Europe, Asia, and the Emerging Markets. While we invest globally, our entire investment team is based in Toronto. Our team in Toronto conducts deep, bottom-up due diligence on investment ideas, and we travel extensively to visit our portfolio companies and to source new investment ideas.

Our firm is fully independent and wholly owned by our employees. It was founded in 1991.

Internship Position:

The successful candidates will work with our portfolio managers and analysts in their respective geographic groups to conduct analysis of public investment securities. This will entail reviewing company financial statements, questioning industry experts, meeting, and interviewing company management teams, and building company financial models. They will also be given a specific company, industry, or issue to research during their term and will be required to write a report and present their research at the end of it to Burgundy's Chief Investment Officer, Director of Research, and the portfolio manager and investments analysts on the relevant geographical team.

Position Requirements:

- Passion for investing and a strong value orientation
- Strong analytical skills and business judgment
- The ability to analyze and interpret financial statements
- Excellent communication skills, both verbal and written
- Team player with strong interpersonal skills
- Ability to prioritize multiple projects and deadlines
- A strong work ethic

We welcome students from diverse academic backgrounds (field of study is not a definitive factor).

Application Process:

There will be a three-stage application process. In the first stage applicants are requested to submit the following documents to Investmentjobs@burgundyasset.com by 5 pm EST on January 5, 2025. Please specify in the subject line of the email which term you are applying for i.e. Fall 2025, Winter 2026 or Summer 2026.

- Resume
- Cover letter
- Transcript
- Reference letters are appreciated.

Successful candidates from the first stage will be notified by January 10, 2025, and invited to participate in the second stage where they will have a week to complete a case study analyzing, evaluating, and valuing a company selected by Burgundy. Candidates whose case is selected will receive an invitation for an in person interview at Burgundy's Toronto offices. The interview will encompass a thorough discussion of the company case study. For students residing outside the province, virtual interviews may be arranged. We expect in person interviews will take place at Burgundy on February 3, 2025.

Please note that only successful applicants will be contacted at each stage of the application process. It is important to clarify that Burgundy does not guarantee a full-time job offer upon the completion of the internship program. The internship program is exclusively available to those currently pursuing their undergraduate degrees. Please note, we do not accept applications from students enrolled in MBA programs.

Burgundy Asset Management Ltd. is an equal opportunity employer. Accommodations based on disability, and other accommodations as required by the Ontario Human Rights Code, are available upon request at all stages of the selection process and during employment.